

# NetEDI KPI - Key Performance Indicators

How KPI can help you measure and reach your business objectives

Key Performance Indicators, commonly known as KPIs, are a series of additional features that aid a business with measures that provide managers with key information for understanding the performance level of the organisation. KPI's should link to the strategic objectives of the company thereby monitoring the execution of the business strategy and clearly assisting with data-driven decisions. The clear, defined beauty of a KPI is that it can show where your company presently is in regard to any measure and help you achieve the company's desired results.

An organisation should determine which KPIs will be key to the business and that will help management to assess progress against defined strategies.

KPIs are conditioned by the sector and industry in which a company operates. A company in retail may use sales by territory as a KPI while an oil and gas company might measure the value in new reserves. A company in the transport industry may like to measure the percentage of delays due to technical/commercial reasons.

The NeTIX Enterprise platform provides an innovative foundation of strategic analytics and KPI services to help a business take advantage of its data sources in providing the support needed to manage change and stay one step ahead of the competition.

## **Business Activity Monitoring – KPI reports, dashboards, monitors and alerts**

NetEDI Business activity monitoring will enable an organisation to define their own KPI measures based on specific criteria and filters. A series of visual reports, charts and measuring tools are made available to the user to give detailed analysis as well as a high-level overview. The reports can be visualized in a way that enables you to understand trends, markets, customers and suppliers.

System alerts are also configurable which can be used to notify a user of a significant event triggered by a pre-defined rule; this can be delivered by SMS, email, pop-up window.

The KPI alerts are event-driven and have the ability to correlate events from both NetEDI and third-party applications and systems. For example, if a particular Order has not been received with a certain time-frame, a manager may like to be notified so they can address the issue promptly.

The NetEDI KPI dashboard uses a highly intuitive online interface that offers a user various methods of reporting - graphical, visual, charts/graphs that allow a business an overview as well as data mining and technical reporting analysis.

The dashboard consists of several components to help you manage and monitor performance. The components are configurable and can be used to design personal dashboard views for specific users. Because the service is available online, certain components can easily be exposed to business partners to help collaboration on particular objectives.

Our KPI offering helps businesses to meet customer requirements. The intuitive nature of the KPI dashboard provides easy access to information, with notifications of any exceptions as they occur.

- Display the daily/weekly quantities and transactional values
- View orders that are due today but not shipped, allowing you deal with the issue in real-time
- Define and monitor key management objectives
- View key operational metrics - average order value, average shipment time

### Supplier performance management

Analysis, measurement and setting objectives are all key drivers of improving business performance. The NetEDI KPI dashboard can provide an organisation with key insights of the activities of your supplier base.

- Set overall objectives and individual supplier targets. Use them to measure supplier performance to help identify issues and improve performance.
- Use up to date, accurate data to evaluate and apply when renegotiating commercial arrangements or identifying preferred suppliers.
- Allow suppliers secure, controlled dashboard access to view supply-chain data.

Always establish specific goals which allow you to create the necessary KPI's in order to improve the overall results of your business. Once you have defined your business' goals and strategy you will find that defining your business KPIs is made to be simple in our dashboard.

### **Moving to a Managed Service with feature rich KPI**

Thinking about the move to utilising a Managed EDI Solution can pay dividends for your organisation, it would help significantly reduce costs and also allow you to focus on your core business objectives whilst the NetEDI experts look after the day to day management of your B2B system.

Our managed service offering is an all encompassing solution that will enable your business to meet the full requirements of all of your B2B trading needs. It means that by making a single connection to the NetEDI service a client will enable electronic trading relationships with all of their business partners.

Service features:

- Full featured online dashboard with feature rich KPI
- No software or applications to install
- Instantly deploy anywhere in the world
- A single, multi-tenant software platform
- 99.997% availability
- Extensive trading partner collaboration. Connect to any partner.
- Translation service with comprehensive ability to support any-to-any data transformation
- Optional Community Management programs, trading partner enablement and onboarding with additional compliance services

The NetEDI community is growing with increasing numbers of companies reaping the cost and service benefits of outsourcing to a fully qualified managed service provider. Industry leading companies are moving to the network whilst existing clients continue to extend their EDI and B2B capabilities to additional trading partners and processes as they continue to recognise the benefits of trading electronically through NetEDI.

For more information on our Managed Service contact the Sales team on **01772 977781**, or email **[sales@netedi.co.uk](mailto:sales@netedi.co.uk)** for more information.